

*Crosswinds East
Community Development District*

Meeting Agenda

January 24, 2024

AGENDA

Crosswinds East

Community Development District

219 E. Livingston St., Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

January 17, 2024

**Board of Supervisors
Crosswinds East
Community Development District**

Dear Board Members:

A meeting of the Board of Supervisors of the **Crosswinds East Community Development District** will be held on **Wednesday, January 24, 2024, at 10:00 AM** at **346 E. Central Ave., Winter Haven, FL 33880.**

Zoom Video Link: <https://us06web.zoom.us/j/81735603473>

Zoom Call-In Number: 1-646-876-9923

Meeting ID: 817 3560 3473

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (¹Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Approval of Minutes of the December 20, 2023 Board of Supervisors Meeting
4. Consideration of Notice of RFP for Phase 2A & Phase 2C District Construction Services and Approval of Evaluation Criteria
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet & Income Statement
6. Other Business
7. Supervisors Requests and Audience Comments
8. Adjournment

¹ Comments will be limited to three (3) minutes

MINUTES

**MINUTES OF MEETING
CROSSWINDS EAST
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Crosswinds East Community Development District was held Wednesday, **December 20, 2023** at 1:55 p.m. at 346 E. Central Avenue, Winter Haven, Florida.

Present and constituting a quorum:

Rennie Heath	Chairman
Lauren Schwenk	Vice Chairman
Chuck Cavaretta	Assistant Secretary
Daniel Arnette	Assistant Secretary
Jessica Petrucci	Assistant Secretary

Also present were:

Jill Burns	District Manager, GMS
Roy Van Wyk	District Counsel, KVV Law
Savannah Hancock	District Counsel, KVV Law
Rey Malave <i>by Zoom</i>	District Engineer, Dewberry
Chace Arrington <i>by Zoom</i>	District Engineer, Dewberry
Bob Gang <i>by Zoom</i>	Bond Counsel, Greenburg Traurig
Ashton Bligh <i>by Zoom</i>	Bond Counsel, Greenburg Traurig
Michael Kaminska <i>by Zoom</i>	Harris Civil Engineers
Abdul Alkatry <i>by Zoom</i>	Harris Civil Engineers

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order and called the roll. All five Board members were present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present for the meeting.

THIRD ORDER OF BUSINESS

Approval of Minutes of the September 27, 2023 Board of Supervisors and October 11, 2023 Continued Board of Supervisors Meeting

Ms. Burns presented the September 27, 2023 Board of Supervisors meeting minutes and the October 11, 2023 Continued Board of Supervisors meeting minutes and asked for any questions, comments, or corrections the Board may have. Hearing no changes, she asked for a motion of approval.

On MOTION by Mr. Heath, seconded by Mr. Cavaretta, with all in favor, the Minutes of the September 27, 2023 Board of Supervisors Meeting and October 11, 2023 Continued Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS

Presentation and Approval of the Amended Master Engineer’s Report Dated December 20, 2023

Mr. Malave presented the Masters Engineer’s Report with changes and updates dated December 20, 2023. There are a total of 3,807 units included in the proposal with a total estimated cost of \$169,033,307 broken into four phases. Mr. Malave summarized the report for the Board and offered to answer any questions for the Board. There was some discussion on what permits they do and do not have which they discussed. Mr. Malave will make sure the permit table is up to date. Mr. Van Wyk asked Mr. Malave to confirm that the cost estimates provided in the report are reasonable for the area and that the types of improvements that are to be constructed. Mr. Malave answer was yes. Mr. Van Wyk asked if there was any reason that he believes that the project would not be able to be complete the projects as described in the report. Mr. Malave had no reason to believe the project could not be completed as stated. Lastly, Mr. Van Wyk noted that the current version will be amended to include the most up to date version of the permit table and Ms. Burns asked for a motion of approval.

On MOTION by Mr. Heath, seconded by Ms. Schwenk, with all in favor, the Amended Master Engineer’s Report Dated December 20, 2023, was approved as amended.

FIFTH ORDER OF BUSINESS

Presentation and Approval of Supplemental Assessment Methodology Report for Assessment Area 1 Dated December 20, 2023

Ms. Burns stated that they will be asking for the Board to approve the methodology in substantial form because there is still some information they are waiting on to be plugged in as soon as they get it. They are mainly waiting on the legal discription that contains the acreage for the assessment area. Ms. Burns then continued to summarize the report for the Board noted that table 1 shows the development plan with three different product types. Single family 40-foot lots, single family 50-foot lots, and the townhome product type. Table 2 shows the cost estimate from the Engineer's report at \$67,393,116 for this assessment area with an estimated bond sizing of \$24,945,000 shown in table 3. Table 4 outlines the improvement costs per unit. Table 5 outlines the par debt unit. Table 6 breaks down the net and gross annual debt assessments per unit. Table 7 shows all the parcels for the community, and they are waiting on the legal to verify which are within the assessment area which is the table that will be updated. Ms. Burns offered to answer any questions for the Board. Mr. Van Wyk asked Ms. Burns if it was of her opinion that the assessments as imposed are equal to or less than the burden placed on the properties. Her answer was yes. Mr. Van Wyk then asked if it is her opinion that the assessments are fairly and reasonably apportioned across the product types. Her answer was yes. There being no other questions, Ms. Burns asked for a motion to approve the methodology in substantial form.

On MOTION by Mr. Heath, seconded by Mr. Cavaretta, with all in favor, the Supplemental Assessment Methodology Report for Assessment Area 1 Dated December 20, 2023, was approved in substantial form.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2024-01 Delegation Resolution

Mr. Gang presented the resolution to the Board and noted that attached to the resolution are drafts of the first supplemental trust indenture, the bond purchase agreement, the preliminary limited offering memorandum, a SEC required deemed final certificate, and a continuing disclosure agreement. This is not to exceed \$28,000,000 for assessment area 1. He reported on section 4 which were statutory findings required for the Board to make before negotiating bale as opposed to having a publicly bid sale and it has to do with the nature of the assessment, financing, and market conditions. The offering will be limited to accredited investors in accordance with SEC rules. He also mentioned that there will be no harm to the District by not doing a competitive public sale. The Bond purchase agreement has been submitted by the underwriter. Mr. Gang

continued to summarize the delegation resolution for the Board and offered to answer any questions for the Board. Hearing none, Mr. Burns asked for a motion of approval.

On MOTION by Ms. Schwenk, seconded by Mr. Heath, with all in favor, Resolution 2024-01 Delegation Resolution, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Series 2023 Developer Agreements

- A. True-Up Agreement**
- B. Collateral Assignment Agreement**
- C. Acquisition Agreement**
- D. Completion Agreement**
- E. Declaration of Consent**
- F. Notice of Special Assessments**

Mr. Van Wyk stated that they will take the developer agreements in one motion and went over the highlighted points of each agreement with the Board. The Ture-Up Agreement provides that in the event that the number of units that are estimated to be financed and build withing the assessment area 1 are not built then there will be a true-up payment that would be required form the developer to keep the assessment levels as imposed. The Collateral Assignment Agreement gives the District the ability to step into the developer’s shoes in the event that the developer does not continue on with their development program so the bond holders and District can step in and exercise those development rights. The Acquisition Agreement is the process and procedures by which the District will acquire work product and improvements from the developer and real property. The Declaration of Consent is the document by which the developer acknowledges and consents to the imposition of the special assessments and waves any inconsistencies. The Notice of Special Assessment is the notice that is recorded in the public records to let everybody know who is buying land in the District that there are special assessments that have been imposed and are existing on the land within the District. He offered to answer any question for the Board and asked for a motion of approval and noting that the first five agreements would be in substantial form.

On MOTION by Mr. Heath, seconded by Ms. Schwenk, with all in favor, the Series 2023 Developer Agreements, were approved in substantial form.

EIGHTH ORDER OF BUSINESS

**Review and Ranking of Proposals
Received for Phase 1B and 1C RFP**

Mr. Alkatry noted that bids were opened on December 12, 2023 and four bidders responded. The bid tabulation form was provided in the agenda package and Tucker, Jr. Davis, Kearney, and QGS all submitted responses. Mr. Alkatry went over the bid sheet with the Board and provided a ranking as presented. The lowest bidder for both phase 1B and 1C was QGS and offered to answer any questions. Mr. Van Wyk wanted to confirm that when the proposals were received that all the proposals were complete and met the requirements of the RFP package and Mr. Alkatry did note that they were generally complete and there were a few queries and communication back and forth to complete the missing items and nothing that effected the final outcome of the bid tabulation.

On MOTION by Mr. Arnette, seconded by Ms. Schwenk, with all in favor, Acceptance of the Ranking of Proposals Received for Phase 1B and 1C RFP, was approved.

Mrs. Burns asked for any discussion on moving forward with the reward process and Mr. Arnette motioned to award the project to QSG for phases 1B and 1C.

On MOTION by Mr. Arnette, seconded by Ms. Schwenk, with all in favor, Awarding QGS Base Bid on Both 1B and 1C, was approved.

Ms. Burns noted that they will send a notice on intent to award to QGS to move forward.

NINTH ORDER OF BUSINESS

**Consideration of Temporary Construction
and Access Easement Agreement for
Phase 1A, Phase 1B, and Phase 1C Project
Improvements**

Ms. Burns presented the agreement noting that this will allow the District to have an easement of the property that will allow construction of the improvements for phase 1A-1C and offered to answer any questions.

On MOTION by Mr. Heath, seconded by Ms. Arnette, with all in favor, the Temporary Construction and Access Easement Agreement for Phase 1A, Phase 1B, and Phase 1C, was approved.

TENTH ORDER OF BUSINESS

Consideration of Construction Funding Agreement for Phase 1A, Phase 1B, and Phase 1C Project Construction

Ms. Burns stated that this agreement is with GLK, and the entity will find the construction and is eligible to be reimbursed once the bonds are issued.

On MOTION by Ms. Schwenk, seconded by Mr. Cavaretta, with all in favor, the Construction Funding Agreement for Phase 1A, Phase 1B, and Phase 1C Project Construction, was approved.

ELEVENTH ORDER OF BUSINESS

Consideration of 2024 Data Sharing and Usage Agreement with Polk County Property Appraiser

Ms. Burns presented the agreement to the Board and noted that it is the Counties required annual renewal. She offered to answer any questions. Hearing none, she asked for a motion of approval.

On MOTION by Ms. Schwenk, seconded by Mr. Cavaretta, with all in favor, the 2024 Data Sharing and Usage Agreement with Polk County Property Appraiser, was approved.

TWELFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Van Wyk had nothing further for the Board, so the next item followed.

B. Engineer

Mr. Malave had nothing further, and the next item followed.

C. District Manager’s Report

i. Approval of Check Register

Ms. Burns presented the check register to the Board and noted that it can be found in the agenda package. The dates range from September 16, 2023-December 12, 2023 and totaled \$22,513.63.

On MOTION by Ms. Schwenk, seconded by Mr. Cavaretta, with all in favor, the Check Register, was approved.

ii. Balance Sheet and Income Statement

Ms. Burns noted that the financials could be found in the agenda package and offered to answer any questions for the Board. No action was required, and the next item followed.

NINTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

TENTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

There being no comments, the next item followed.

ELEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Schwenk, seconded by Mr. Arnette, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

CROSSWINDS EAST COMMUNITY DEVELOPMENT DISTRICT

REQUEST FOR PROPOSALS

CONSTRUCTION SERVICES FOR PHASE 2A AND 2C PROJECT IMPROVEMENTS

POLK COUNTY, FLORIDA

Notice is hereby given that the Crosswinds East Community Development District (“District”) will receive proposals for the following District project:

PROJECT CONSTRUCTION SITE WORK FOR CROSSWINDS EAST COMMUNITY DEVELOPMENT DISTRICT PHASE 2A AND PHASE 2C INCLUDING STORMWATER, UTILITIES, AND ROADWAY IMPROVEMENTS

The Project Manual will be available beginning **Friday, February 2, 2024 at 8:00 AM EST** at the offices of the Crosswinds East Community Development Project Engineer, Harris Civil Engineers, located at 1200 Hillcrest Street, Suite 200, Orlando, FL 32803, or by calling (407) 629-4777 or emailing AbdulA@harriscivilengineers.com. **Each Project Manual** will include, but not be limited to, the Request for Proposals, proposal and contract documents, and construction plans and specifications.

The District reserves the right to reject any and all proposals, make modifications to the work, award the contract in whole or in part with or without cause, provide for the delivery of the project in phases, and waive minor or technical irregularities in any Proposal, as it deems appropriate, if it determines in its discretion that it is in the District’s best interests to do so. Each proposal shall be accompanied by a proposal guarantee in the form of a proposal bond or certified cashier’s check in an amount not less than five percent (5%) of the total bid to be retained in the event the successful proposer fails to execute a contract with the District and file the requisite Performance and Payment Bonds and insurance within fourteen (14) calendar days after the receipt of the Notice of Award.

Any person who wishes to protest the Project Manual, or any component thereof, shall file with the District a written notice of protest within seventy-two (72) calendar hours (excluding Saturdays, Sundays, and state holidays) after the Project Manual is made available, and shall file a formal written protest with the District within seven (7) calendar days (including Saturdays, Sundays, and state holidays) after the date of timely filing the initial notice of protest. Filing will be perfected and deemed to have occurred upon receipt by the District Engineer directed to Abdul Alkadry at AbdulA@harriscivilengineers.com. Failure to timely file a notice of protest or failure to timely file a formal written protest shall constitute a waiver of any right to object to or protest the contents of the District’s Project Manual. The formal written protest shall state with particularity the facts and law upon which the protest is based.

Ranking of proposals will be made on the basis of qualifications according to the evaluation criteria contained within the Project Manual; however, please note that proposals received from firms failing to meet the following minimum qualifications/requirements will not be considered or evaluated: (1) Proposer will have constructed three (3) improvements similar in quality and scope with a minimum of \$1,000,000 in total volume construction cost within the last five (5) years; (2) Proposer will have minimum bonding capacity of \$1,000,000 from a surety company acceptable to the District; (3) Proposer is authorized to do business in Florida; and (4) Proposer is registered with Polk County and is a licensed contractor in the State of Florida.

Any and all questions regarding this project shall be directed only in email to AbdulA@harriscivilengineers.com no later than **12:00 PM EST on Friday, February 16, 2024.**

Firms desiring to provide services for this project must submit one (1) original and (1) electronic copy in PDF included with the submittal package of the required proposal no later than **12:00 PM EST, on Monday, March 4, 2024,** at the offices of Harris Civil Engineers, 1200 Hillcrest Street, Suite 200, Orlando, FL 32803. Proposals shall be submitted in a sealed opaque package, shall bear the name of the proposer on the outside of the package and shall identify the name of the project. Proposals will be **opened at a public meeting to be held at 12:00 PM EST on Monday, March 4, 2024** at the offices of Harris Civil Engineers, 1200 Hillcrest Street, Suite 200, Orlando, FL 32803. No official action will be taken at the meeting. Proposals received after the time and date stipulated above will be returned un-opened to the proposer. Any proposal not completed as specified or missing the required proposal documents as provided in the Project Manual may be disqualified.

The meeting is open to the public and will be conducted in accordance with the provisions of Florida law. If held in person, there may be occasions when one or more Board Supervisors or staff members will participate by telephone. At the above location will be present a speaker telephone so that any Board Supervisor or staff member can attend the meeting and be fully informed of the discussions taking place either in person or by telephone communication. The meeting may be continued in progress without additional notice to a time, date, and location stated on the record.

Any person requiring special accommodations to participate in this meeting is asked to advise the District Manager's Office at (407) 841-5524, at least 48 hours before the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Crosswinds East Community Development District
District Manager

CROSSWINDS EAST COMMUNITY DEVELOPMENT DISTRICT
EVALUATION CRITERIA

CONSTRUCTION SERVICES FOR PHASE 2A AND 2C
MASTER INFRASTRUCTURE IMPROVEMENTS
POLK COUNTY, FLORIDA

PERSONNEL **(5 POINTS)**

E.g., geographic location of firm's headquarters; adequacy and capabilities of key personnel, including the project manager and field supervisor; present ability to manage this project; evaluation of existing work load; proposed staffing levels, etc.

EXPERIENCE **(10 POINTS)**

E.g., past record and experience of the respondent in self performing similar projects; past performance for this District and other community development district's in other contracts; character, integrity, reputation of respondent, etc.;

UNDERSTANDING SCOPE OF WORK **(10 POINTS)**

Demonstration of the Proposer's understanding of the project requirements.

FINANCIAL CAPABILITY **(10 POINTS)**

Extent to which the proposal demonstrates the adequacy of the Proposer's financial resources and stability as a business entity, necessary to complete the services required.

SCHEDULE **(25 POINTS)**

Demonstration of Proposer's understanding (through presentation in the proposal of a milestone schedule) of how to meet the required substantial and final completion dates. Consideration will be given to proposers that indicate an ability to credibly complete the project in advance of the required substantial and final completion dates without a premium cost for accelerated work.

PRICE **(40 POINTS)**

Points available for price will be allocated as follows:

30 Points will be awarded to the Proposer submitting the lowest cost proposal for completing the work. All other Proposers will receive a percentage of this amount based upon the difference between the Proposer's bid and the low proposer.

10 Points are allocated for the reasonableness of unit prices and balance of proposer.

TOTAL POINTS **(100 POINTS)**

SECTION V

SECTION C

SECTION 1

Crosswinds East Community Development District

Summary of Checks

December 13, 2023 to January 15, 2024

Bank	Date	Check No.'s		Amount
General Fund	12/13/23	68	\$	3,380.30
	12/28/23	69	\$	2,440.00
			\$	5,820.30

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/13/23	00001	12/01/23	18	202312	310	51300	34000		MANAGEMENT FEES-DEC23	*	3,125.00		
12/01/23		12/01/23	18	202312	310	51300	35200		WEBSITE MANAGEMENT-DEC23	*	100.00		
12/01/23		12/01/23	18	202312	310	51300	35100		INFORMATION TECH-DEC23	*	150.00		
12/01/23		12/01/23	18	202312	310	51300	51000		OFFICE SUPPLIES	*	.24		
12/01/23		12/01/23	18	202312	310	51300	42000		POSTAGE	*	5.06		
GOVERNMENTAL MANAGEMENT SERVICES											3,380.30	000068	
12/28/23	00011	12/15/23	2373201	202311	310	51300	31100		ENGINEERING SVCS-NOV23	*	2,440.00		
DEWBERRY ENGINEERS, INC.											2,440.00	000069	
TOTAL FOR BANK A											5,820.30		
TOTAL FOR REGISTER											5,820.30		

SECTION 2

Crosswinds East
Community Development District

Unaudited Financial Reporting
December 31, 2023



Table of Contents

1	<hr/>	<u>Balance Sheet</u>
2	<hr/>	<u>General Fund</u>
3	<hr/>	<u>Month to Month</u>

Crosswinds East
Community Development District
Combined Balance Sheet
December 31, 2023

		<i>General Fund</i>
Assets:		
Cash:		
Operating Account	\$	5,393
Due from Developer	\$	21,100
Total Assets	\$	26,493
Liabilities:		
Accounts Payable	\$	1,100
Total Liabilities	\$	1,100
Fund Balance:		
Unassigned	\$	25,393
Total Fund Balances	\$	25,393
Total Liabilities & Fund Balance	\$	26,493

Crosswinds East
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending December 31, 2023

	Adopted Budget	Prorated Budget Thru 12/31/23	Actual Thru 12/31/23	Variance
Revenues:				
Boundary Amendment Contributions	\$ -	\$ -	\$ 1,100	\$ 1,100
Developer Contributions	\$ 383,770	\$ 40,000	\$ 40,000	\$ -
Total Revenues	\$ 383,770	\$ 40,000	\$ 41,100	\$ 1,100
Expenditures:				
<u>General & Administrative:</u>				
Supervisor Fees	\$ 12,000	\$ 3,000	\$ 1,000	\$ 2,000
Engineering	\$ 15,000	\$ 3,750	\$ 4,575	\$ (825)
Attorney	\$ 25,000	\$ 6,250	\$ 955	\$ 5,295
Annual Audit	\$ 4,000	\$ -	\$ -	\$ -
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -
Arbitrage	\$ 450	\$ -	\$ -	\$ -
Dissemination	\$ 5,000	\$ -	\$ -	\$ -
Trustee Fees	\$ 4,020	\$ -	\$ -	\$ -
Management Fees	\$ 37,500	\$ 9,375	\$ 9,375	\$ -
Information Technology	\$ 1,800	\$ 450	\$ 450	\$ -
Website Maintenance	\$ 1,200	\$ 300	\$ 300	\$ -
Postage & Delivery	\$ 1,000	\$ 250	\$ 33	\$ 217
Insurance	\$ 5,500	\$ 5,500	\$ 5,200	\$ 300
Copies	\$ 1,000	\$ 250	\$ -	\$ 250
Legal Advertising	\$ 10,000	\$ 2,500	\$ 1,198	\$ 1,303
Boundary Amendment Expenses	\$ -	\$ -	\$ 1,100	\$ (1,100)
Other Current Charges	\$ 4,500	\$ 1,125	\$ 115	\$ 1,010
Office Supplies	\$ 625	\$ 156	\$ 6	\$ 150
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 133,770	\$ 33,081	\$ 24,481	\$ 8,601
<u>Operations & Maintenance</u>				
Playground & Furniture Lease	\$ 50,000	\$ 12,500	\$ -	\$ 12,500
Field Contingency	\$ 200,000	\$ 50,000	\$ -	\$ 50,000
Total Operations & Maintenance	\$ 250,000	\$ 62,500	\$ -	\$ 62,500
Total Expenditures	\$ 383,770	\$ 95,581	\$ 24,481	\$ 71,101
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ 16,619	
Fund Balance - Beginning	\$ -		\$ 8,774	
Fund Balance - Ending	\$ -		\$ 25,393	

Crosswinds East
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Boundary Amendment Contributions	\$ -	\$ -	\$ 1,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100
Developer Contributions	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Total Revenues	\$ 20,000	\$ -	\$ 21,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,100
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Engineering	\$ 2,135	\$ 2,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,575
Attorney	\$ 955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 955
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessment Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dissemination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Fees	\$ 3,125	\$ 3,125	\$ 3,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,375
Information Technology	\$ 150	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450
Website Maintenance	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
Postage & Delivery	\$ 1	\$ 26	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33
Insurance	\$ 5,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,200
Copies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 872	\$ 326	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,198
Boundary Amendment Expenses	\$ 1,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100
Other Current Charges	\$ 38	\$ 38	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115
Office Supplies	\$ 3	\$ 3	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Total General & Administrative	\$ 14,854	\$ 6,208	\$ 3,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,481
Operations & Maintenance													
Playground & Furniture Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Field Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 14,854	\$ 6,208	\$ 3,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,481
Excess (Deficiency) of Revenues over Expenditures	\$ 5,146	\$ (6,208)	\$ 17,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,619